

**Minutes of the Institute for Small Business and Entrepreneurship**  
**Annual General Meeting**

**held at the Glasgow City Chambers**  
**on Tuesday 10 November 2015 at 18.30**

President Nigel Culkin (NC) chaired the meeting.

Having confirmed that there were sufficient members present for the meeting to be quorate, NC opened the meeting.

**1. Minutes of the last AGM**

The minutes of the last AGM held 5 November 2014 in Manchester – copies of which were available on the ISBE website and at this AGM – were approved. Proposed by Pauric McGowan (PM) and seconded by Simon Bridge (SB).

**2. Annual Report of the Trustees and Financial Statements**

An abbreviated annual report and financial statements for the year ended 31 December 2014 had been posted on the ISBE website for Members to download.

The Financial statements for the year ended 31 December 2014 were approved.

**3. Re-appointment of Auditors**

It was approved that the Auditors GBAC Limited should be reappointed and that the ISBE Board will fix their remuneration. Proposed by Adam Campbell (AC) and seconded by Stephen Roper (SR).

**4. Appointment of New Directors**

NC welcomed the two new directors to the ISBE Board who had been voted to serve as directors on the Board for 3 years:-

Kiran Trehan (University of Birmingham) and Anthony Wall (University of Ulster)

**5. Retirement of Directors**

NC and the ISBE Board expressed their thanks to the outgoing directors for all their hard work, time and contribution:

Muhammad Azam Roomi, Rob Smith, Janine Swail and Rob Wapshott

**6. ISBE Extraordinary General Meeting (EGM) - SPECIAL RESOLUTION**

The following Special Resolution was duly passed, subject to the approval of the Charity Commission:

That the Memorandum and Articles of Association of the Company be amended as follows:

To update the Company's articles of association to bring it in line with the current model articles of association prepared by the Charity Commission, in the form of

the draft articles of association attached to this notice. It is proposed that the draft articles of association be adopted by special resolution, as follows:

THAT the draft articles of association produced to the meeting and, for the purposes of identification, initialled by the Chairman, be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association.

All agreed.

**7. Any other business**

There being no further business, the President thanked members for attending and closed the meeting.